

Retirement instruction for personal pension and PRSA

Application

PPRET V34 1223

Filling in this form

You need to complete this form if you are choosing to take your retirement benefits now. This will confirm how you want your pension to be paid. Before completing this form, you should talk to your financial adviser about your options and read 'Your Second Life. Your Way. A guide to planning for your retirement on your terms' (SLCUSB).

If you are taking your retirement benefits from a Synergy PRSA AVC, you need to complete a 'Retirement instruction for a company pension, buy out bond and PRSA AVC' form (OPSBRET), as your options and information requirements may be different. Your AVC benefit must be taken at the same time as your company pension benefit if the AVCs relate to that same pension scheme.

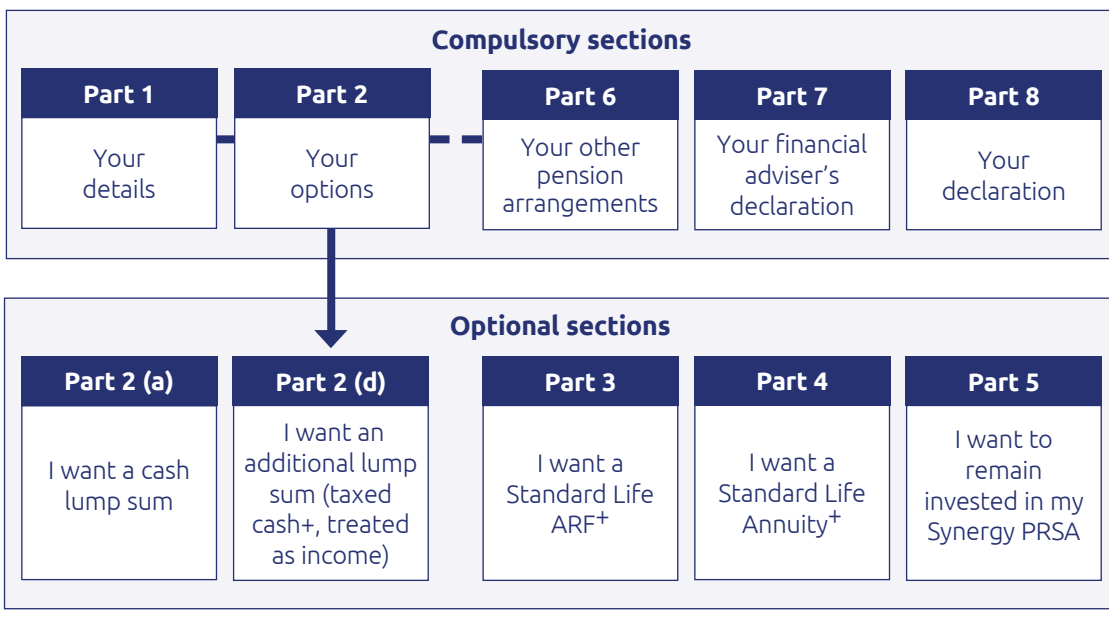
To help you complete this form, we have included a glossary at the back (highlighted in form with⁺) and a checklist.

Important investment note

All the information we ask for is essential to set up and administer your pension. Any missing information will cause a delay. Some information is critical, and until we get it, will mean that your money remains invested in your current policy, where its value may go down or up. Your investment or disinvestment instructions, as set out in this form, won't be applied until we have all critical information.

What parts of this form do I need to complete?

The good news is that you don't have to complete all of this form – you only have to complete the sections relevant to the choices you make. Here's an overview:



⁺ See glossary.

Data Protection Notice – Important, please read

We're committed to maintaining the trust and confidence of our customers. Our Privacy Policy explains how we use our customers' personal information. It explains when and why we collect personal information about our customers, how we use it, the conditions under which we may share it with others and how we keep it secure. It also explains how you can obtain details of the information we hold about you, and the choices you have about how we use that information. You can get a copy of our Privacy Policy on our website: standardlife.ie/privacy

Part 1 – Your details (Compulsory section)

Policy numbers you want to take your benefits from	<input type="text"/>														
Title	<input type="text"/>														
First names (in full)	<input type="text"/>														
Surname	<input type="text"/>														
Email address	<input type="text"/>														
	@														
Address	<input type="text"/>														
	<input type="text"/>														
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	<input type="text"/>														
	<input type="text"/>														
Personal Public Service number	<input type="text"/>								Mobile phone number	<input type="text"/>					
Date of birth (DD/MM/YYYY)	<input type="text"/>				Home phone number	<input type="text"/>									

Is your pension (or has it ever been) subject to any family law proceedings (for example, Pension Adjustment Order)? Yes* No

For PRSAs only

If you are taking your PRSA benefits between age 50 and 60, you must be fully retired from all employments. The self-employed can only take their pension benefits between age 50 and 60 if their occupation is one from which it's customary to retire before age 60 (for example, fisherman, professional sports person, firefighter).

To which employment does this PRSA relate?

PAYE employment**

Are you retiring now/have you retired from all employments (both employed and self-employed)? Yes No

Your name should match that on your photo ID.

We may use your email to help manage your policy. If you don't want us to use it, leave it blank. If you're choosing execution-only stockbroking with Stocktrade, we'll need your email.

* If yes, enclose a copy of the notice or order. We'll then let you know what further information we'll need.

You don't need to answer these 2 questions if you are taking your PRSA benefits on or after your 60th birthday.

** You'll need to provide proof of ending the latest PAYE employment to which this PRSA relates. Please enclose the relevant year's Employment Detail Summary from revenue.ie/myaccount (or, for 2018 and earlier: P45).

Part 2 – Your options (Compulsory section)

You can choose to invest your pension fund with any provider when you retire. Talk to your financial adviser.

Tick/complete one or more, as appropriate:

- (a) Take a **lump sum**[^]: 25% or none or % or €
- (b) Purchase an **annuity**:
with Standard Life and/or with another annuity provider
- (c) Invest in an **approved retirement fund**:
with Standard Life and/or with another Qualifying Fund Manager
- (d) Take an **additional lump sum** (taxed as income) €
- (e) **Remain invested** in my Synergy PRSA^{^^}, to make it a Vested Synergy PRSA⁺

If choosing an ARF and/or annuity with another provider, please give their addresses, product names, reference numbers, and split between them

Provider's name and address
Product (please include a reference number if you have been given one)
Amount or % split to go to this provider

Provider's name and address
Product (please include a reference number if you have been given one)
Amount or % split to go to this provider

Provider's name and address
Product (please include a reference number if you have been given one)
Amount or % split to go to this provider

Your bank details for payments we make

Please provide your bank details below. All payments payable to you will be lodged to this account.

Your International Bank Account Number (IBAN)

Name on your bank account

Make sure your tax credits are correct

When we process our first payment to you, we're required to update Revenue online as your new or additional 'employer' so that tax can be deducted. **You need to ensure that you are registered for PAYE, and that your tax credits are allocated the way you want, especially if you have more than one income.**

Please tick the appropriate box below:

I'm already registered with Revenue for PAYE
We'll set you up on our payroll and request a Revenue Payroll Notification.

I'm not yet registered with Revenue for PAYE
You'll need to contact Revenue to register for PAYE, and then we'll set you up on our payroll and request a Revenue Payroll Notification.

Once you're set up on our payroll, you can then re-allocate tax credits directly with Revenue, and they'll issue a new Tax Credit Certificate to you (and new Revenue Payroll Notification to us).

Register or update your PAYE details with Revenue on revenue.ie/myaccount or (01) 738 3636. We're required to deduct 'emergency' taxes where we don't have a Revenue Payroll Notification for you. Standard Life's 'employer' numbers are: 3586780HH for vested PRSAs and ARFs, 3587289KH for annuities, and 3587445VH for taxed cash payments.

[^] On retirement, up to 25% of your policy value can be taken as a lump sum.

You have a total cash lump sum limit from all your pensions:

- the first €200,000 is tax free
- the next €300,000 is taxed at 20%
- any amount over €500,000 is treated as income and taxed under PAYE system.

Lump sums you've already taken from other pensions (both Irish and foreign) must be taken into account.

^{^^} Policy number beginning PR. If the Default Investment Strategy applies to your policy, it will not apply once you start taking your benefits. Your policy will remain invested in the funds it was invested in prior to retirement until we are instructed otherwise.

⁺ See glossary.

If the total of all your pensions is more than the Standard Fund Threshold (currently €2m) or your Personal Fund Threshold, we may have to deduct tax (currently 40%) on the excess.

Payments must be lodged to your own or jointly owned personal bank account.

Your IBAN is shown on your bank statement. (The last 14 characters of your Irish bank account's IBAN are your old 6 digit branch sort code (1st digit = 9) and old 8 digit account number).

PAYE registration is required where you're receiving a pension income, even if you've been self-employed up to now, and/or will continue to be.

If you invest in a Standard Life ARF and Standard Life annuity or Standard Life Vested PRSA, separate payments will be made, regardless of payment dates.

Part 3 – I want a Standard Life ARF

ARF investment details

€ (minimum €10,000)

Your ARF investment choice

To fully understand what investment options are available to you read our **Investment Options guide** and our **Self Directed Options guide** and talk to your financial adviser.

Indicate how your total ARF investment is to be allocated

Funds € and/or Self-Directed Options⁺ €

⁺ See glossary.

Funds

Choose from the following Standard Life funds

Absolute Return Global Bond Strategies (ARGBS)	<input type="text"/> %	Global Index Fund 60	<input type="text"/> %	MyFolio Market III	<input type="text"/> %
Asia Pacific Equity	<input type="text"/> %	Global Index Fund 80	<input type="text"/> %	MyFolio Market IV	<input type="text"/> %
Cautious Managed	<input type="text"/> %	Global Index Fund 100	<input type="text"/> %	MyFolio Market V	<input type="text"/> %
China Equity	<input type="text"/> %	Global Inflation Linked Bond	<input type="text"/> %	North American Equity	<input type="text"/> %
Corporate Bond	<input type="text"/> %	Global Real Estate	<input type="text"/> %	Property	<input type="text"/> %
Diversified Income	<input type="text"/> %	Global REIT	<input type="text"/> %	Total Return Credit	<input type="text"/> %
Euro Global Liquidity	<input type="text"/> %	Global Smaller Companies	<input type="text"/> %	UK Equity	<input type="text"/> %
European Equity	<input type="text"/> %	Japanese Equity	<input type="text"/> %	UK Smaller Companies	<input type="text"/> %
European Ethical Equity	<input type="text"/> %	Managed	<input type="text"/> %	Vanguard Emerging Market Stock Index	<input type="text"/> %
European Smaller Companies	<input type="text"/> %	Multi-Asset ESG	<input type="text"/> %	Vanguard Euro Government Bond Index	<input type="text"/> %
Fixed Interest	<input type="text"/> %	MyFolio Active I	<input type="text"/> %	Vanguard Eurozone Stock Index	<input type="text"/> %
Global Corporate Bond SRI	<input type="text"/> %	MyFolio Active II	<input type="text"/> %	Vanguard Global Bond Index	<input type="text"/> %
Global Equity	<input type="text"/> %	MyFolio Active III	<input type="text"/> %	Vanguard Global Corporate Bond Index	<input type="text"/> %
Global Equity Impact	<input type="text"/> %	MyFolio Active IV	<input type="text"/> %	Vanguard Global Stock Index	<input type="text"/> %
Global Index Fund 20	<input type="text"/> %	MyFolio Active V	<input type="text"/> %	Vanguard US 500 Stock Index	<input type="text"/> %
Global Index Fund 40	<input type="text"/> %	MyFolio Market I	<input type="text"/> %		
		MyFolio Market II	<input type="text"/> %		

If you wish to invest in funds, indicate the relevant percentage in the table below. For example, if you indicated above that you wish to invest €10,000 in Funds, and you want all of this amount to be invested in the Standard Life Managed Fund, you would insert **100%** beside **Managed**.

Part 3 – I want a Standard Life ARF (continued)

Self-Directed Options

Execution only stockbroking

Tick this box if you are selecting execution only stockbroking. We will pass your details to Stocktrade who will contact you directly[^]

Tick this box if you're an Irish national. If you're not, or you have dual nationality/citizenship, please give details

Nationality

National client identifier*

Your occupation

Your annual income before tax

Under €20,000 €20,000 to €34,999 €35,000 to €49,999 €50,000 to €74,999 €75,000+

You are only allowed to trade in investments that are permitted by Standard Life. If it comes to our attention that you have bought non-permitted investments, we will instruct Stocktrade to sell those investments. In these circumstances, your policy will be charged the cost of selling those investments. If you are uncertain as to whether a particular investment is permitted, contact your financial adviser or Standard Life.

Deposits

For fixed term deposits, please read the appropriate Fixed Term Deposit Key Features document.

For structured deposits, please read the appropriate Structured Deposit Key Features document and the deposit provider's Key Information Document.

Deposit provider	Deposit amount €	Deposit account term

Authorising Standard Life to accept instructions from your financial adviser on your behalf

Note that we will only accept instructions from authorised persons once we are satisfied that we have verified the identity of the authorised person, and it is the responsibility of the authorised person and/or yourself to verify that your instructions have been carried out properly.

I authorise Standard Life to accept instructions from my financial adviser named in Part 7, to buy or sell Funds and Deposits under this policy.

This authorisation will apply until Standard Life receives a written instruction from me changing or withdrawing my authorisation.

Policy owner's signature

Date

(DD/MM/YYYY)

[^] Stocktrade will use your email address given in Part 1 to set up your online account. An additional charge applies for each deal arranged by post, email or fax.

* This could be passport number or other personal identity code, depending on country. For example, in UK, it's your National Insurance number. For other countries see Execution-only stockbroking form (SYEOS1).

There are minimum investment amounts applied by the Deposit providers. Please see standardlife.ie/deposits

Talk to your financial adviser before completing this section.


Signature

Part 3 – I want a Standard Life ARF (continued)

Your ARF income amount

Each year, you must withdraw a percentage of the value of your policy (before tax):

- 4%, if you are 60 years of age or over for the full tax year, or
- 5%, if you are 70 years of age or over for the full tax year, or
- 6%, if you have combined ARF and vested PRSA⁺ assets of €2 million or more, and are aged 60 or over for the full tax year.

If you do not make withdrawals of at least this amount during each year, in late December, we will make a withdrawal and lodge it to your bank account.

Please complete how much and when you want to be paid. Choose only one of (a), (b) or (c):

(a) before tax[^] payable Every month Every 3 months Every 6 months Once a year

or

(b) before tax^{^^} payable Every month Every 3 months Every 6 months Once a year

or

(c) one withdrawal each year, based on the policy's imputed distribution for the year, payable in late December

If you choose (a) or (b), tell us when you want your first withdrawal:

(DD/MM/YYYY)

(earliest: 1 month after Start Date)

Make sure your tax credits are correct by updating Revenue – see page 3

Nominee Qualifying Fund Manager⁺

Is the total value of all your ARFs and Vested PRSAs⁺ more than €2m? Yes No

If yes, you must nominate a QFM. Please choose the QFM with your largest ARF or Vested PRSA investment to manage your distribution tax, and provide their details:

Name of Nominee QFM
Address
Reference number to be used on correspondence

⁺ See glossary.

ARF regular income withdrawals are processed as at 6th of the month or next following working day. Please allow at least 5 bank working days for payments to reach your account.

Payments must be lodged to your own or jointly owned personal bank account. Payments cannot be made by cheque.

The minimum ARF income p.a. is €900 (before tax).

[^] maximum 10% of policy value

^{^^} maximum 10% of premium

If no, we will only pay the distribution tax for this policy from this policy.

Part 4 – I want a Standard Life annuity

Purchase price

100% of balance (after lump sum taken, as detailed in Part 2 (a)) or € (minimum €2,500)

Increase in the annuity

Your annuity can increase at a fixed rate each year

0% 3% % (maximum 5%)

Guaranteed period⁺

None 5 years years (maximum 10 years, or if you choose spouse/civil partner annuity: 5 years)

Gross annuity

at outset (refer to quote)

€

Payment to be

In arrears

In advance

Frequency

Every month

Every 3 months

Every 6 months

Once a year

Make sure your tax credits are correct by updating Revenue – see page 3

I want a spouse/civil partner's annuity

Amount

1/2 of Principal annuity

2/3 of Principal annuity

% of Principal annuity

Your spouse/civil partner's annuity will start on your death (regardless of the guaranteed period chosen).

Title

First names
(in full)

Surname

Date of birth
(DD/MM/YYYY)

Personal Public
Service number

⁺ See glossary.

Your annuity payments will be credited to your bank account on the 1st of the month in which your payment is due. Payments must be lodged to your own or jointly owned personal bank account. Payments cannot be made by cheque. The minimum annuity payment each frequency is €65 (before tax).

Name should match that on photo ID.

Part 5 – I want to remain invested in my Synergy PRSA

Only complete this part if your PRSA policy number begins PR1.

To satisfy the deemed distribution obligations on your Vested Synergy PRSA, we need to establish the correct amount on which your withdrawals should be based.

Do you have an Approved Retirement Fund or another Vested PRSA? Yes No

If you have answered yes, please provide the following details (including relevant Standard Life policies):

Qualifying Fund Manager or Vested PRSA provider	Amount Invested	Start Date (DD/MM/YYYY)	Policy Number
	€		
	€		
	€		

If you have a Standard Life PRSA PRF, PRSA PRN or PRSA PRS (policy numbers begin 203, 204 and 205), you can transfer your policy value to an approved retirement fund or another Vested PRSA with Standard Life or another provider.

Your Vested PRSA income amount

Each year, you must withdraw a percentage of the value of your policy (before tax):

- 4%, if you are 60 years of age or over for the full tax year, or
- 5%, if you are 70 years of age or over for the full tax year, or
- 6%, if you have combined ARF and vested PRSA assets of €2 million or more, and are aged 60 or over for the full tax year.

If you do not make withdrawals of at least this amount during each year, in late December, we will make a withdrawal and lodge it to your bank account.

Please complete how much and when you want to be paid. Choose only one of (a), (b) or (c):

(a) before tax[^] payable Every month Every 3 months Every 6 months Once a year

or

(b) before tax^{^^} payable Every month Every 3 months Every 6 months Once a year

or

(c) one withdrawal each year, based on the policy's imputed distribution for the year, payable in late December

If you choose (a) or (b), tell us when you want your first withdrawal: (earliest: 1 month after Start Date)
(DD/MM/YYYY)

Make sure your tax credits are correct by updating Revenue – see page 3

Nominee Qualifying Fund Manager

Is the total value of all your ARFs and Vested PRSAs more than €2million? Yes No*

If yes, you must nominate a QFM. Please choose the QFM with your largest ARF or Vested PRSA investment to manage your distribution tax, and provide their details:

Name of Nominee QFM
Address
Reference number to be used on correspondence

Vested PRSA regular income withdrawals are processed as at 6th of the month or next following working day. Please allow at least 5 bank working days for payments to reach your account.

Payments must be lodged to your own or jointly owned personal bank account. Payments cannot be made by cheque.

The minimum Vested PRSA income p.a. is €900 (before tax).

[^] maximum 10% of policy value

^{^^} maximum 10% of premium

Nominee Qualifying Fund

Manager: the provider you appoint to administer the tax deductions from all your ARFs and Vested PRSAs.

* If no, we will only pay the distribution tax for this policy from this policy.

Part 6 – Your other pension arrangements (Compulsory section)

By law, you must also give us information about all of your pension benefits. You must include all Irish and foreign pensions, including those in payment (already claimed or vested) and those where you haven't yet taken benefits (not yet claimed or vested).

This information is required for several reasons. The main ones are

- to calculate your benefits accurately and
- deduct the correct amount of tax.

As with all pensions and tax, your answers may be audited by Revenue.

1. Did you direct or do you intend to direct that a payment or transfer be made to an overseas pension arrangement? Yes No

If yes, give more information including name and contact details of the overseas pension arrangement

2. Have you requested or received a lump sum from a foreign pension arrangement? Yes No

If yes, please provide details (provider, date, amount):

3. Do you have any other pension arrangements that you **have already claimed** (including other pensions with Standard Life)? Yes No

If yes, give details

	Pension claimed 1	Pension claimed 2	Pension claimed 3
Pension provider			
Scheme type <small>* please also complete Defined Benefit section on next page</small>	<input type="checkbox"/> Defined Contribution <input type="checkbox"/> Defined Benefit* <input type="checkbox"/> Foreign Pension	<input type="checkbox"/> Defined Contribution <input type="checkbox"/> Defined Benefit* <input type="checkbox"/> Foreign Pension	<input type="checkbox"/> Defined Contribution <input type="checkbox"/> Defined Benefit* <input type="checkbox"/> Foreign Pension
Sponsoring employer			
Policy number			
Claim date			
Total value on claim date	€	€	€
Cash lump sum taken	€	€	€
Where was balance after Cash lump sum applied (tick all that apply)	<input type="checkbox"/> Annuity <input type="checkbox"/> ARF and/or Vested PRSA+ <input type="checkbox"/> Taxed lump sum	<input type="checkbox"/> Annuity <input type="checkbox"/> ARF and/or Vested PRSA+ <input type="checkbox"/> Taxed lump sum	<input type="checkbox"/> Annuity <input type="checkbox"/> ARF and/or Vested PRSA+ <input type="checkbox"/> Taxed lump sum

Lump sums taken by Irish residents from any foreign pension arrangements from 1 January 2023 count against their total pension cash lump sum limit (€200,000 tax free and €300,000 taxed @ 20%).

If you have a Personal Fund Threshold, please provide a copy of the Revenue letter confirming it.

If you've more pensions than there's room for here, please copy Part 6 and send in with this form. We'll also accept this information in a supporting document. You must sign any additional or supporting documents.

+ See glossary.

Part 6 – Your other pension arrangements (continued) (Compulsory section)

4. Do you have any other pension arrangements that you **have not yet claimed** (including other pensions with Standard Life)? Yes No

If yes, give details

Type of policy
* please also complete Defined Benefit section on next page

	Pension not claimed 4	Pension not claimed 5	Pension not claimed 6
	<input type="checkbox"/> Personal pension (RAC or PEPP) or PRSA	<input type="checkbox"/> Personal pension (RAC or PEPP) or PRSA	<input type="checkbox"/> Personal pension (RAC or PEPP) or PRSA
	<input type="checkbox"/> DC company scheme, AVC scheme, PRSA AVC, buy out bond or SSAS	<input type="checkbox"/> DC company scheme, AVC scheme, PRSA AVC, buy out bond or SSAS	<input type="checkbox"/> DC company scheme, AVC scheme, PRSA AVC, buy out bond or SSAS
	<input type="checkbox"/> DB company scheme*	<input type="checkbox"/> DB company scheme*	<input type="checkbox"/> DB company scheme*
	<input type="checkbox"/> Foreign pension	<input type="checkbox"/> Foreign pension	<input type="checkbox"/> Foreign pension
Pension provider			
Policy number			
Current value	€	€	€
Expected retirement date			

5. If any of your pensions are Defined Benefit, give these additional details

Scheme name			
Value of annuity pa	€	€	€
Value of annuity accrued to 01/01/2014	€	€	€
Value of AVCs invested in ARF, annuity and taxed lump sum	€	€	€

Politically exposed persons

We are also required to identify politically exposed persons (PEPs).

A PEP is an individual who is, or has at any time in the last 12 months held one of the following positions, in Ireland or abroad:

- head of a state or government, or a minister
- member of a parliament or similar legislative body
- member of the governing body of a political party
- member of a supreme court, constitutional court or other high-level judicial body
- member of a court of auditors or board of a central bank
- an ambassador, chargé d'affaires or high-ranking officer in the armed forces
- member of an administrative, management or supervisory body of a state-owned enterprise
- director, deputy director, or member of the board of (or person performing the equivalent function in relation to) an international organisation

Are you, or any other party to this application, now, or previously been a

- politically exposed person (PEP)
- close relative of a PEP, or
- close business associate of a PEP?

Yes

No

If yes, please give details.

Your relationship to PEP	PEP	Position held by PEP
<i>For example, daughter-in-law</i>	<i>Hugo Smith</i>	<i>Director, UK Post Office</i>

We may need to verify your identity and address to process your instruction/application. If you don't provide suitable documents/information to us, we may be required to stop processing and discontinue doing business with you. If we ask for up to date verification, we may not be allowed to carry out your instructions until it is provided.

If you are a PEP, or a close relative or close associate of a PEP, we must apply enhanced customer due diligence procedures. You may be required to provide additional information and documentation (such as your source of funds, wealth, and identity).

Part 7 – Your authorisation and declaration (Compulsory section)

Please read carefully before signing.

WARNING: If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy. If you are in doubt about this, please contact your insurer or insurance intermediary.

1. I instruct you to retire my Standard Life policy numbers quoted and to distribute the proceeds as detailed in this retirement instruction.
2. I have read the Data Protection Notice on page 2, and I agree that my personal information may be used for the purposes described.
3. I consent to Standard Life seeking relevant information relating to my past, present, future employers and pension arrangements from any employers, trustees, administrators, pension providers or qualifying fund managers and I authorise the giving of such information.
4. I authorise you to give information about my Standard Life pension policies listed in Part 1 and 6, to my financial adviser named in Part 8.
5. The information given, whether in my handwriting or not, is true and complete.
6. I agree that a copy of this application can be treated as the original for all purposes.
7. I am beneficially entitled to the assets of the pension fund used to apply for my chosen retirement options and this investment consists only of assets from a Revenue approved pension arrangement.
8. I have received in writing and read the information specified in my financial adviser's declaration (Part 8).
9. If I have applied for a Standard Life ARF, I agree that the contract will be governed by the Policy Schedule, Statement of reasonable projection and Policy Provisions (SYARF60), together with this Application Form and any associated statements or questionnaires submitted in connection with this application.
10. If I have applied for a Standard Life annuity, I agree that the contract will be governed by the Policy Schedule, Quotation and Policy Provisions (RIOTA60), together with this Application Form and any associated statements or questionnaires submitted in connection with this application.
11. I agree that the contract will be governed by Irish law.

Policy owner's
signature

Date

(DD/MM/YYYY)

We would like to contact you from time to time to keep you up to date with products and services, company news and other promotions. If you want us to keep you up to date, please choose how you'd prefer us to contact you:

Email Phone Post Text

If you are receiving advice from a financial adviser, remember that the adviser is acting on your behalf, not only by giving you advice, but also regarding how this form is filled in and sending us this completed instruction/application. By filling in this form you may be applying to enter into a new contract with Standard Life. If you are, this application will be the basis of this contract if it is accepted by us. A copy of this completed form is available on request.

To read our Privacy Policy, visit
standardlife.ie/privacy



Signature

You can update your consent and preference at any time, just let us know.

tick all that apply

Part 8 – Your financial adviser’s declaration (Compulsory section)

To be completed by your financial adviser

- I confirm that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001, my client has been given in writing the information specified in Schedule 1 of those Regulations, and that
- I have advised my client as to the financial consequences of replacing an existing policy with this policy by cancellation or reduction, and of possible financial losses as a result of such replacement.
- I have explored the available investment options with my client and taking into account their circumstances, long term needs, age, attitude to risk, and product suitability, I am satisfied that this policy is suitable for them.
- I confirm that I will retain the appropriate evidence regarding any instructions I give to Standard Life or any third party providers on behalf of my client.
- I want to be able to view my client’s Stocktrade account online.

Email me at

@

Stocktrade will use your email address to set up or add this client’s policy to your agency’s online account.

- I have completed all checks to verify the identity, address, source of funds, and source of wealth of the policy owners named in Part 1, to the standards set out in the anti-money laundering and counter financing of terrorism regulations, which will be forwarded to Standard Life on request^.
- I confirm my client fits the chosen product’s target market Yes No

^ Enclose verification if Self-Directed Option of execution-only stockbroking chosen.

If No, please outline why you are recommending this product:

For product’s target market, refer to Brokerzone (not applicable if no Standard Life policy applied for).

Commission details

Annuity initial (% of premium)

Nil or % (Max 2.00%) Nil Renewal

Financial adviser’s Standard Life agency code

9 /

Financial adviser’s Company name

ARF Please complete all three choices (i), (ii) and (iii):

(i) Pricing option

A B C D E F G H

(ii) Initial (% of premium)

Nil or % (Max 4.00%)

(iii) FBRC (% of fund)

Nil or % (Max 1.00%) payable Monthly Quarterly Half-yearly Yearly

For more information on pricing options, refer to Products from Standard Life for financial advisers (SYAPS).

If FBRC chosen, and payable frequency not ticked, we’ll pay it monthly.

Financial adviser signature



Date

(DD/MM/YYYY)

Financial adviser’s name

If there are questions relating to this application, email me at

Special instructions and/or additional information

Explanation of terms

Annuity – Buying an annuity with part of your pension fund will give you a guaranteed pension income for the rest of your life. It can also provide an income for your spouse/civil partner.

ARF – An approved retirement fund allows you to leave your pension fund invested and adjust your income to suit your needs. You must withdraw a certain percentage of your ARF each year – withdrawals are treated as income and taxed under the PAYE system.

Certified copy – To get certified copies of your documents, photocopy the originals, bring the originals and copies to a post office, bank, Garda station or qualified accountant/financial adviser. They'll check, stamp and sign each copy to certify it's a true copy of the original. Enclose those certified copies with this form.

Defined Benefit (DB) – A defined benefit pension (also known as a 'final salary' scheme) is a pension scheme where the benefits are set out in the rules of the scheme. The benefit is often based on the employee's earnings and pensionable service.

Defined Contribution (DC) – A defined contribution pension (also known as 'money purchase') is a pension which depends on how much you (and/or your employer) invests, the charges deducted, how well the investments have done and the way you take your benefits. The value of your pension pot can fall as well as rise.

Guaranteed period – The annuity is payable for your lifetime or the guaranteed period chosen, whichever is longer. The guaranteed period applies to your annuity only, not to any spouse/civil partner's annuity. If you want your spouse/civil partner to get an income after your death, the maximum guaranteed period you can choose is 5 years.

If you choose a guaranteed period and a spouse/civil partner's annuity, your spouse/civil partner's annuity will start on your death (so, if you die within the guaranteed period, they will get 2 payments for the remainder of the guarantee period).

Imputed distribution – Revenue require us to regularly deduct tax from your retirement fund. To do this, they make an assumption that you withdraw a minimum amount each year. So, if you don't withdraw enough during the year (from which PAYE taxes are deducted), in December, we'll work out the difference between the Revenue's assumption and your earlier withdrawals, and, having deducted tax, pay this imputed distribution withdrawal to your bank account.

Nominee Qualifying Fund Manager – The manager you appoint to administer the tax deductions from all your ARFs and Vested PRSAs. You must nominate a QFM where the value of all your ARFs and Vested PRSAs is more than €2million.

Self-Directed Options – You can invest in a deposit account, or execution-only stockbroking.

If you choose to invest in a Self-Directed Option, your investment will initially be placed in the policy's cash account. You must have enough money in this account to allow us to carry out your instructions and to pay the charges related to the Self-Directed Options that you have selected.

Taxed cash – After taking your tax free lump sum, you can take the balance of your pension fund as a taxable lump sum. Taxable lump sums are treated as income and taxed under the PAYE system.

Vested PRSA – A PRSA where you have taken a cash lump sum and/or income.

Checklist

Avoiding delays – Your checklist

All the information we ask for is essential to set up and administer your pension. Any missing information will cause a delay. Some information is critical and until we get it, will mean that your money remains invested in your current policy, where its value may go down or up. Your investment or disinvestment instructions, as set out in this form, won't be applied until we have all critical information.

These are the most commonly missed:

Part 1 – Your details

- Proof of your identity (for example, copy of passport or driving licence) must be sent in with this application, unless we already have it on file.
- If you're taking your PRSA benefits before age 60 and were a PAYE employee, proof of ending the latest PAYE employment to which this PRSA relates

Part 2 – Bank details for your payments

PRSA income, ARF income, annuity payments, tax free and/or taxed lump sum will be lodged to the account you have given us on this form.

Please allow at least 5 bank working days for payments to reach your account.

Payments must be lodged to your own or jointly owned personal bank account.

- Enclose a certified copy⁺ of a recent bank statement to confirm this if **you paid your contributions from a different account.**

Part 3 – Proof of your identity and address

If Self-Directed Option of execution-only stockbroking is chosen, you need to attach copies of one of each of the following:

- Proof of identity, for example:
 - Current passport
 - Current EU or UK driving licence
- and**
- Proof of address, for example:
 - Recent bill (electricity, landline phone or gas)
 - Recent statement (bank or credit union)
 - Recent document from Revenue or Dept of Social Protection

Part 4 – Spouse/civil partner's annuity details (if applicable)

- Proof of your spouse/civil partner's identity (for example, copy of passport or driving licence) must be sent in with this application, unless we already have it on file.

Your name should match that on your photo ID.

If you don't provide suitable documents/information to us, we may be required to stop processing and discontinue doing business with you. Similarly, after the policy is written, if we ask for up to date verification, we may not be allowed to carry out your instructions until it is provided.

⁺ See glossary.

Name on proofs must match application (initials not sufficient).

Current means not expired and recent means issued in the last 6 months. If you don't have a suitable document, talk to us or your financial adviser about alternatives.

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

(01) 639 7000 **standardlife.ie** customerservice@standardlife.ie

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