

Private & Confidential

customercontact@standardlife.ie

April 2024

Dear <policyholder>

Property renewal charge

<policynumber1>

Thank you for continuing to invest with Standard Life.

We're getting in touch to let you know that we're increasing the property renewal charge on some of our Synergy products, which is linked to inflation (the Consumer Price Index), as referred to in your policy terms and conditions.

Given the recent increase in the Consumer Price Index (CPI): 4.13% over the 12 month period of January 2023 to January 2024*, we need to apply an increase now to support the service provided. This charge will continue to be automatically deducted from your policy each year on the anniversary of the property purchase until the property is sold.

The previous charge of €470 will increase by €19 (4.13%) to €489 and will apply from property purchase anniversaries on or after 1 June 2024.

This charge is reviewed each year and, if appropriate, changed to reflect movements in the CPI. This means that if there's a decrease in the CPI, we won't change the charge, and it'll be offset against an increase in CPI in a subsequent year.

In the future, if there's an increase to the property renewal charge, and it's lower than 5%, we'll publish the change on our website [standardlife.ie](https://www.standardlife.ie) at least a month before the change takes place. In the unlikely event the increase is more than 5%, we'll also write to let you know.

Yours sincerely



Sanjeev Kopan

Head of Proposition, Europe

*As seen on the CSO Website